

Knabcoin : An anti-inflation asset

1. Introduction

Knabcoin is the world's first anti-inflation crypto asset. Deflationary cryptocurrencies, whilst a good idea, have proven themselves ineffective against inflation and therefore need replacing. Tokens with burns have become nothing more than a gimmick, providing no genuine value to the holders. This is because during inflationary times there is negative sentiment in the market, and less cryptocurrency is being traded. With less trading volume during times of inflation, there are consequently less burning occurring. In particularly egregious cases, founders will burn tokens that had never entered the circulating supply, resulting in no effect on the price and only fooling investors. Even bitcoin has moved away from being an inflation hedge and has now become a risk on asset, which decreases in value during inflationary times. Gold, which is seen as the traditional inflation hedge, is essentially at the same price as it was 10 years ago.

Knabcoin solves the shortcomings of deflationary tokens and other inflation hedges by building an anti-inflation ecosystem around the token. This simple and straight to the point whitepaper shall explain exactly how the ecosystem is built to combat inflation.

2. Tokenomics

Knabcoin is built with simple but effective deflationary code. It was created on the Binance Smart Chain for the low fees, which is crucial for the ecosystem to thrive. The initial supply is 100 Billion tokens with a 2% transaction tax. The 2% tax is distributed to the holders of Knabcoin. 50% of the initial supply has already been sent to a burn wallet, therefore half of the tax goes to holders and the other half is sent to the burn wallet and gone forever.

3. Anti-Inflation Ecosystem

The Knabcoin ecosystem will involve numerous high volume businesses which will use Knabcoin as the sole currency. This means that regardless of a bull or bear market, high or low inflation and monetary loosening or tightening, Knabcoin will be consistently deflationary.

The first business, called CryptoBay, will be an ecommerce site similar to eBay or Depop. The site will attract users for two reasons. Users can transact in cryptocurrency and not be limited to fiat, and CryptoBay will charge no fees. This is a major selling point as buyers will have access to cheaper products and sellers will have a higher profit margin. Even with the 2% tax, the site will be extremely attractive for buyers and sellers as it will still be significantly cheaper than the traditional ecommerce sites. The site will generate huge daily volume, and with buyers having to purchase Knabcoin and sellers having to sell the same Knabcoin, there will be enormous burns and reflections.

The second part of the Knabcoin ecosystem will be community led. As we are the first anti-inflation cryptocurrency, I anticipate our ICO will raise lots of funds for our project. These funds will be used to hire a wider team of top level developers. The community will discuss and decide on a few digital businesses, such as CryptoBay, which the developers will subsequently bring to life. These businesses will not directly enhance the value of Knabcoin, but they will solely use Knabcoin as the medium of exchange. The profits created by these businesses will be split 50/50. Half will be used to onboard more developers to increase this aspect of the ecosystem, and the other half will be burned. The increase in buying and selling of Knabcoin's to participate in these businesses will also generate lots of burns and reflections. This part of our ecosystem will rapidly become a relentless force in the cryptocurrency industry by attracting top developers, creating an innovative community, and generating significant Knabcoin burns and reflections.

The final part of the anti-inflation ecosystem is called Project F. I will refrain from talking about Project F until early 2023, because of all the copycats in the crypto industry. Essentially it will be a market that has been untouched by the crypto world, and will generate gargantuan transaction volume for Knabcoin's.

4. Decentralization

Decentralisation is fundamental to cryptocurrency and Knabcoin is no exception. As a founder I will not own more than 1% of the initial supply. It is outrageous that almost all cryptocurrencies founders keep a majority of supply which can be dumped on investors at any given moment. Bitcoin was created to remove the middle man and counterparty risk, Knabcoin will stay true to this principle and will only be available on decentralised exchanges. I have no interest in increasing the value of Knabcoin with a centralised exchange listing that will jeopardise the security of our community. These centralised exchanges are just like the traditional banks, which we are against. Not your keys, not your coins.

5. Distribution

Knabcoin's will initially be available for 35 days through an adoption amplifier. Everyday a set amount of Knabcoin's will be placed into wallet 1, and buyers will send BNB to wallet 2. At the end of the day the Knabcoin's from the wallet 1 will be distributed to the buyers in proportion to the amount of BNB they have contributed to wallet 2. For example if there are 100 BNB tokens in the wallet 2 at the end of the day and you sent 10 BNB tokens, you will receive 10% of the Knabcoin's from wallet 1. This process will repeat for 35 consecutive days. Every 7 days the amount of daily available Knabcoin's will decrease, for example from 500 million tokens available per day to 250 million, therefore early buyers will have a huge advantage at getting more tokens with less BNB. Our website will explain this process step by step, with dates and wallet addresses.

A week after the end of the adoption amplifier, the coin will launch on a decentralised exchange for trading. The initial value of Knabcoin will be set at 10 times the average cost of

the adoption amplifier. For example if buyers across the adoption amplifier on average paid \$0.001 per token, the initial trading price will be \$0.01.

6. Conclusion

The corruption of the government and central banks with rampant money printing and orchestrated inflation needs a solution. Knabcoin is the solution. I hope the future success of Knabcoin leads to more anti-inflation projects, and not just gimmicks as we have now. I also hope investors demand founders of new projects not own huge amounts of coins, and that cryptocurrencies will move away from centralised exchanges and back to decentralised exchanges. I will lead Knabcoin until the next bitcoin halving, around 18 months, and then relinquish my control. This will make Knabcoin truly decentralised with no founders influence.

This is the best time to launch this project as those reading this whitepaper during the depths of a bear market and crypto winter are individuals who are either intelligent investors or people who love crypto and freedom. I would rather build this project with people like you than during the height of a bull market with many only involved for the hype. It has never been clearer with the unfathomable inflation currently in the world that there needs to be a safe haven asset against this government created disease.